

BOOK 731 462

BEGINNING at a nail and cap in the center of said Highway No. 11 and running thence along the center line of said Highway the following courses and distances: N. 74-10 E. 351 feet; N. 69-15 E. 165 feet; N. 53-30 E. 209 feet; N. 57-20 E. 130.5 feet to a nail and cap in the center of said Highway; thence along the center line of an old road S. 67-10 W. 301.8 feet to an iron pin; thence continuing with said road N. 46-30 W. 142 feet to an iron pin; thence S. 53-35 W. 500 feet to an iron pin; thence S. 17-50 E. 48 feet to the point of beginning.

The above property is the same property conveyed to the mortgagor by Mary Hagood Brown by deed of even date and recorded herewith.

This mortgage is given pursuant to a resolution duly adopted by the membership of Lima Baptist Church at a regularly held meeting of the congregation, on October 30, 1957.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said

C. E. Robinson, as Trustee under the B. M. McGee Will, his successors

~~Heirs~~ and Assigns forever.

And we do hereby bind ourselves, our ~~Heirs~~ successors, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, his successors ~~Heirs~~ and Assigns, from and against us, our ~~Heirs~~ successors, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And we, the said mortgagor, agree to insure the house and buildings on said land for not less than Four Thousand, Seven Hundred Fifty and no/100 (\$4,750.00)----- Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire, with extended coverage, during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event we shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance premium or any taxes or other public assessment, or any part thereof, the mortgagee may, at his option, declare the full amount of this mortgage due and payable.

PROVIDED, ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if we the said mortgagor, do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.